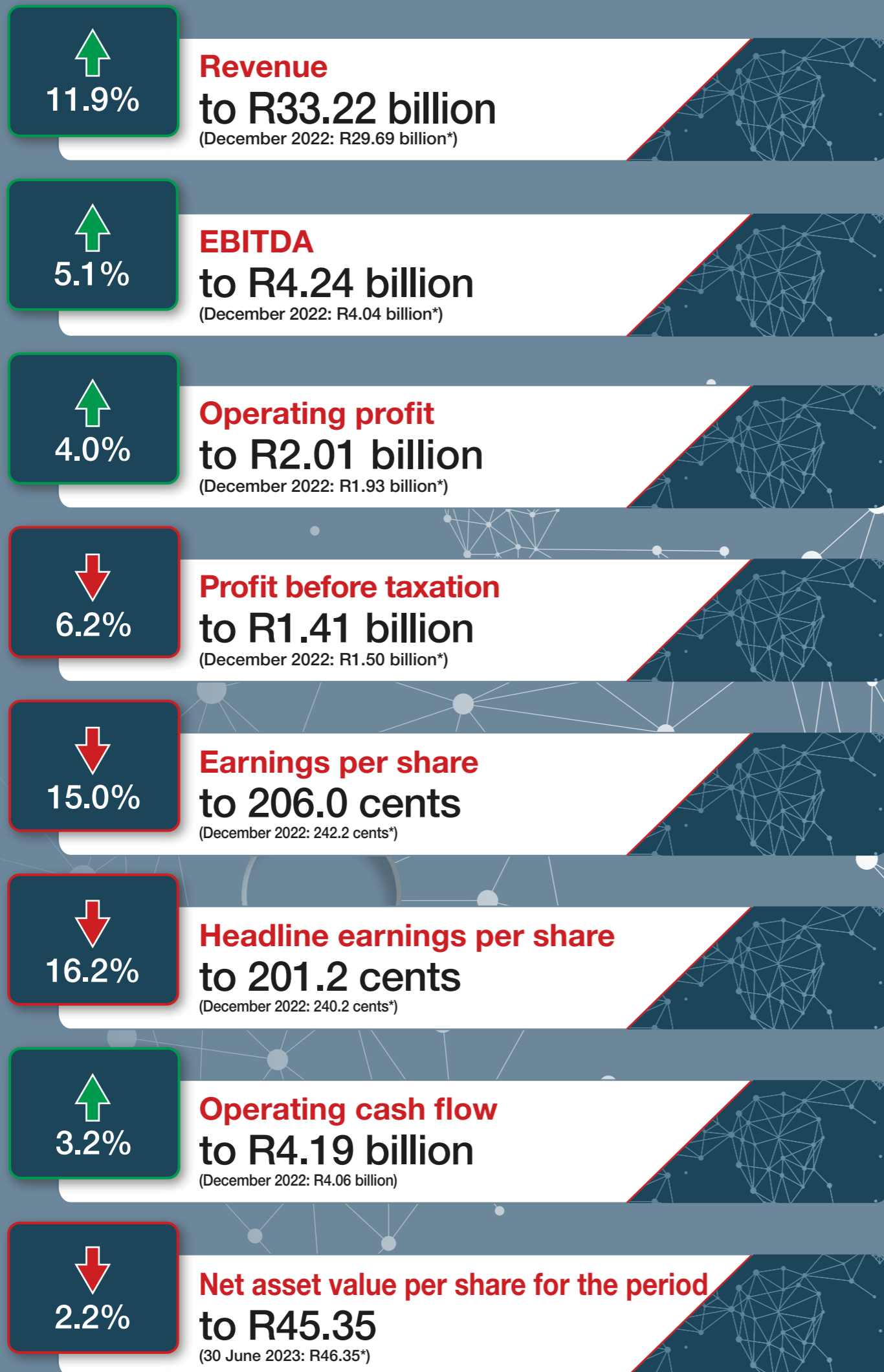


## UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2023



\* Restated

### FINANCIAL RESULTS

Super Group's financial results for the six months to 31 December 2023 demonstrate its resilience in the face of tough trading conditions. Despite being significantly impacted by macro-economic challenges and infrastructural failures, the Group's revenue increased by 11.9% to R33.22 billion. This increase was driven by weakening of the average Rand exchange rate and the acquisitions of UK based AMCO and a South African retail delivery specialist, Right Side Up. EBITDA increased by 5.1% to R4.24 billion and operating profit by 4.0% to R2.01 billion. Net finance costs increased by 41.0% mainly due to increased interest rates and higher borrowings. Profit before tax decreased by 6.2%, to R1.41 billion, while earnings and headline earnings per share decreased by 15.0% and 16.2% respectively.

The Southern African supply chain businesses performed well, notwithstanding the significant loss of trading volumes and very slow turn-around times at South African ports. As a result of new business wins and contract renewals, the consumer businesses delivered a particularly strong performance. The Group's fleet solutions businesses in both Australasia and Africa performed well, with SG Fleet order books remaining robust. Fleet Africa delivered growth despite very little new corporate or parastatal tender activity within the Southern African market.

The South African dealerships reported revenue growth of 4.4% on the back of improved new and used vehicle sales. New vehicle sales volumes increased by 8.9%, with the business outperforming the NAAMSA decline of 4.7% for the period. Used vehicle sales volumes increased by 4.9% in South Africa. Dealerships in the UK felt the adverse effects of falling consumer demand, a dramatic reduction in used vehicle trading margins and the impact of high interest rates.

The German and UK supply chain businesses were negatively affected by a sharp decline in automotive parts distribution volumes across Europe and the adverse impact of high interest rates. The German supply chain operations were also affected by margin erosion due to excess vehicle capacity across the region. The implementation of further cost rationalisation strategies across the European business should deliver benefits in the forthcoming year.

Although trading conditions for the second half of the financial year are expected to remain largely unchanged, the Group expects to deliver an improvement in comparative financial performance in the second half to 30 June 2024. Against a backdrop of global socio-economic volatility, Super Group will continue to adapt its business models to remain relevant and competitive.

### REGULATORY REQUIREMENTS

The contents of the short form announcement are the responsibility of the Board of Directors of Super Group Limited. It is only a summary of the information in the full announcement released on JSE Limited's Stock Exchange News Service and does not therefore contain full or complete details. Any investment decisions by shareholders and/or investors should be based on the full announcement which can be downloaded from the Group's website at <https://supergroup.co.za/latest-results/> or requested from [john.mackay@supergroup.com](mailto:john.mackay@supergroup.com). The Unaudited Interim Results for the six months ended 31 December 2023 have not been reviewed nor audited by KPMG Inc. (the Auditor).

### FOR AND ON BEHALF OF THE BOARD

**Valentine Chitalu**  
Chairperson

**Peter Mountford**  
Chief Executive Officer

**Sandton**  
26 February 2024

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