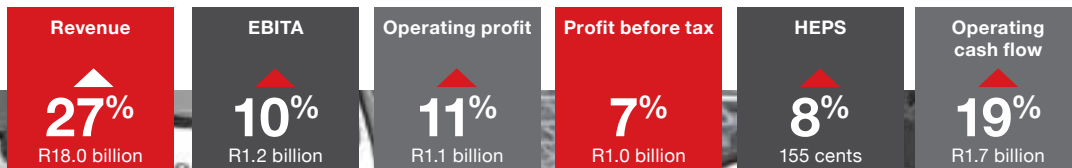


Results at a glance



Company profile

Super Group is a leading transport logistics and mobility group, headquartered in South Africa. The Group includes supply chain, dealerships and fleet solutions businesses focused on offering a comprehensive range of services, utilising world-class skills and technology. The Supply Chain division comprises Supply Chain Africa (consisting of Supply Chain South Africa and African Logistics) and Supply Chain Europe (representing the 75% interest in SG IN tIME); the Fleet Solutions division comprises Fleet Africa and SG Fleet (Super Group's 55.3% interest in SG Fleet Group Limited, a listed Australian fleet management business); the Dealerships division comprises Dealerships SA and Dealerships UK (being the 100% interest in Allen Ford (UK), Essex Auto Group Limited and Slough Motor Corporation); and the Services division (consisting of the Group's Treasury operations and Corporate Office).

Group performance

Super Group reported a satisfactory set of results for the six months ended 31 December 2017 despite challenging trading conditions being experienced by the majority of the Group's operations.

Group revenue increased by 27.5% to R18.0 billion predominantly as a result of the acquisitions of the Slough Motor Corporation (SMC) dealerships in the United Kingdom and SG IN tIME's acquisition of an 88% interest in the Spanish courier company, Servicios Empresariales Ader, SL (Ader). Revenue also increased as a result of the inclusion of the Essex Auto Group and the Western Cape dealerships for the full period, as well as an excellent performance by SG Coal.

Operating profit increased by 10.8% to R1 149.2 million. The main reason for the growth rate in operating profit being lower than the revenue growth rate is the acquisition of lower margin businesses, namely SMC and Ader.

For the six months under review, Super Group's non-South African businesses contributed 46% of revenue and 62% of operating profit. The average Rand exchange rate strengthened against the Australian Dollar and Pound Sterling, but weakened against the Euro. Overall exchange rate variances had an immaterial impact on the earnings of the Group in relation to the prior comparable period.

Earnings per share (EPS) and headline earnings per share (HEPS) increased by 6.6% to 152.9 cents and 7.7% to 155.1 cents, respectively. Core HEPS increased by 5.8% to 172.8 cents. Core HEPS excludes the amortisation of Purchase Price Allocation intangibles arising from business combinations, acquisition-related costs and B-BBEE costs, after tax and non-controlling interests.

Super Group's net debt position at 31 December 2017 increased by 7.0% to R3 321.7 million for the six months since June 2017, with the increase mainly attributable to the Dealerships UK acquisitions. The Group's gearing, as at 31 December 2017, was 31.6%. The net asset value per share increased by 4.1% for the period to 2 492.5 cents at 31 December 2017.

No dividend has been declared for the period ended 31 December 2017 (December 2016: Nil).

Financial summary

R'million	% Change	Six months ended 31 December 2017 Unaudited	Six months ended 31 December 2016 Unaudited	Year ended 30 June 2017 Audited
Revenue	27.5	17 966.3	14 094.9	29 873.9
EBITA	10.4	1 243.0	1 125.9	2 292.4
Operating profit	10.8	1 149.2	1 036.8	2 116.1
Profit before tax	7.4	980.3	912.6	1 836.1
Basic EPS ¹ (cents)	6.6	152.9	143.5	284.7
Basic HEPS ¹ (cents)	7.7	155.1	144.0	288.2
Basic core HEPS ¹ (cents)	5.8	172.8	163.3	331.7
Weighted number of shares ¹ ('000)	2.1	355 450	348 230	348 723
Operating cash flow	19.3	1 688.1	1 414.5	3 111.4

R'million	% change since 30 June 2017	As at 31 December 2017 Unaudited	As at 31 December 2016 Unaudited	As at 30 June 2017 Audited
Net asset value per share (cents)	4.1	2 492.5	2 216.5	2 394.1
Total equity	6.5	10 497.5	9 371.5	9 855.3
Net debt	7.0	3 321.7	2 959.9	3 105.7
Gearing ratio		31.6%	31.6%	31.5%

Note 1: The comparative weighted number of shares, EPS, HEPS and core HEPS have been restated in terms of International Accounting Standards (IAS) 33.28 as a result of the bookbuild undertaken by Super Group in October 2017. The restated numbers for 30 June 2017 have not been audited.

Sandton
19 February 2018

Sponsor: Deutsche Securities (SA) Proprietary Limited

The short-form announcement is the responsibility of the Board of directors of Super Group and is only a summary of the information in the full announcement. Any investment decision should be based on the full announcement published on SENS which is available on Super Group's website: www.supergroup.co.za. The full announcement is also available at the Group's registered office for inspection, at no charge, during office hours. Copies of the full announcement may be requested by contacting Nigel Redford on telephone: +27(0)11 523 4000, email: nigel.redford@supergroup.com or fax: +27(0)11 523 4858.