

INDEPENDENT AUDITOR'S REPORT

The independent auditor's report can be found in the Annual Financial Statements which are available on Super Group's website at, www.supergroup.co.za/investor-information/integrated-reporting from 24 October 2023.

BASIS OF PREPARATION AND ACCOUNTING POLICIES

The Condensed Consolidated Financial Statements for the year ended 30 June 2023 are prepared in accordance with the requirements of the JSE Limited (JSE) Listings Requirements and Debt Listings Requirements (JSE Listings Requirements) for preliminary reports and the requirements of the Companies Act of South Africa. The JSE Listings Requirements require condensed reports to be prepared in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards (IFRS) and the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by the Financial Reporting Standards Council and to also, as a minimum, contain the information required by International Accounting Standards (IAS) 34 Interim Financial Reporting.

The Condensed Consolidated Financial Statements are extracted from the Annual Financial Statements but are not audited. The Financial Statements have been audited by Ernst & Young Inc., who expressed an unmodified opinion thereon. The Annual Financial Statements and the Independent Auditor's Report thereon are available for inspection at the Company's registered office. The directors take full responsibility for the preparation of the Condensed Consolidated Financial Statements and the information has been correctly extracted from the Annual Financial Statements.

The accounting policies applied in the preparation of the Condensed Consolidated Financial Statements are in terms of IFRS and are consistent with those applied in the Annual Financial Statements for the year ended 30 June 2023.

Standards effective for reporting periods starting on or after 1 July 2023:

- IFRS 17 – Insurance Contracts
- Definition of Accounting Estimates (Amendments to IAS 8)
- Disclosure initiative: accounting policies (IAS 1 and IFRS Practice Statement 2 amendment)
- Deferred Tax Related to Assets and Liabilities arising from a Single Transaction (Amendment to IAS 12)

Standards effective for reporting periods starting on or after 1 July 2024:

- Classification of liabilities as current or non-current and non-current liabilities with covenants (Amendments to IAS 1)
- Lease Liability in a Sale and Leaseback – Amendments to IFRS 16
- Disclosures: Supplier Finance Agreements – Amendments to IAS 7 and IFRS 7

Standards effective immediately upon issuance:

- International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12)

Standards effective at the option of the entity (effective date has been deferred indefinitely):

- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28)

The Board's initial view on these standards not yet effective is that the impact is not expected to be material. The Condensed Consolidated Financial Statements are presented in Rand, which is the Company's functional currency and the Group's presentation currency, rounded to the nearest thousand.