

SHAREHOLDERS' ANALYSIS

Through analysis of the Strate registered holdings and Combined Share Register, and pursuant to the provisions of Section 56 of the Companies Act, the following shareholder statistics have been prepared as at 30 June 2023. In terms of Section 56(3)(a) and (b) and Section 56(5)(a), (b) and (c) of the Companies Act, foreign disclosures have been incorporated into this analysis.

Shareholder spread	Number of shareholdings	%	Number of shares	%
1 – 1 000 shares	1 701	46.48	556 048	0.16
1 001 – 10 000 shares	1 179	32.21	4 094 730	1.18
10 001 – 100 000 shares	503	13.74	17 484 088	5.05
100 001 – 1 000 000 shares	223	6.09	66 894 933	19.32
Over 1 000 001 shares	54	1.48	257 280 013	74.29
Total	3 660	100.00	346 309 812	100.00

Distribution of shareholders	Number of shareholdings	%	Number of shares	%
Banks/Brokers	76	2.08	42 714 310	12.33
Close corporations	27	0.74	104 815	0.03
Endowment funds	24	0.66	1 477 918	0.43
Individuals	2 628	71.80	10 117 902	2.92
Insurance companies	50	1.37	27 338 215	7.89
Medical schemes	17	0.46	1 887 622	0.54
Mutual funds	223	6.09	128 348 610	37.06
Nominees and trusts	38	1.04	87 647	0.03
Other corporations	30	0.82	57 273	0.02
Private companies	103	2.81	4 286 656	1.24
Retirement funds	252	6.89	116 625 458	33.68
Share Incentive schemes	2	0.05	10 236 346	2.96
Treasury stock	1	0.03	1 397 987	0.40
Trusts	189	5.16	1 629 053	0.47
Total	3 660	100.00	346 309 812	100.00

Public/non-public Shareholders	Number of shareholdings	%	Number of shares	%
Non-public shareholders	11	0.30	78 834 243	22.76
Directors of the Company	4	0.12	1 463 488	0.42
Prescribed officers of the Company	2	0.05	18 200	0.01
Strategic holding more than 10%	1	0.03	65 718 222	18.98
Share incentive schemes	2	0.05	10 236 346	2.95
Treasury shares	2	0.05	1 397 987	0.40
Public shareholders	3 649	99.70	267 475 569	77.24
Total	3 660	100.00	346 309 812	100.00

Beneficial shareholders holding 3% or more	Number of shares	%
Government Employees Pension Fund	79 776 882	23.04
Allan Gray	48 061 793	13.88
Old Mutual	31 082 856	8.98
PSG Konsult	16 551 109	4.78
Vanguard	13 472 921	3.89
Alexforbes	10 786 952	3.11
Dimensional Fund Advisors	10 500 210	3.03
Total	210 232 723	60.71

Institutional shareholders holding 1% or more	Number of shares	%
Allan Gray Asset Management	70 520 547	20.36
Public Investment Corporation	68 054 596	19.65
Old Mutual Investment Group	33 277 627	9.61
PSG Asset Management	16 551 109	4.78
Vanguard	13 472 921	3.89
Aeon Investment Management	12 765 333	3.68
Dimensional Fund Advisors	11 520 545	3.33
36ONE Asset Management	10 413 426	3.01
Total	236 576 104	68.31