

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2023

	Stated capital R'000	Other reserves R'000	Retained earnings R'000	Share buyback reserve R'000	Total R'000	Non- controlling Interests R'000	Total equity R'000
Balance at 30 June 2021	3 753 641	1 342 080	6 763 769	(202 342)	11 657 148	2 099 658	13 756 806
Other comprehensive income	-	468 596	-	-	468 596	259 828	728 424
Translation adjustment	-	159 968	-	-	159 968	93 120	253 088
Effective portion of hedge	-	264 733	-	-	264 733	234 464	499 197
Tax effect of effective portion of hedge	-	(76 503)	-	-	(76 503)	(67 756)	(144 259)
Revaluation of land and buildings	-	117 707	-	-	117 707	-	117 707
Tax effect and adjustment of revaluation of land and buildings	-	2 691	-	-	2 691	-	2 691
Profit for the year	-	-	1 361 298	-	1 361 298	374 956	1 736 254
Total comprehensive income for the year	-	468 596	1 361 298	-	1 829 894	634 784	2 464 678
Transactions with shareholders recognised directly in equity	-	-	-	(33 274)	(33 274)	-	(33 274)
Movement in treasury shares	-	-	-	-	-	-	-
Realisation of revaluation reserve through depreciation	-	(159)	159	-	-	-	-
Shares repurchased	(220 943)	-	-	-	(220 943)	-	(220 943)
Share repurchase expenses	(810)	-	-	-	(810)	-	(810)
Share-based payment reserve movement	-	-	94 720	-	94 720	16 835	111 555
Share options exercised – South Africa	-	-	(36 070)	-	(36 070)	-	(36 070)
NCL put option movement	-	-	11 980	-	11 980	-	11 980
Dividends paid	-	-	(174 453)	-	(174 453)	(281 668)	(456 121)
Current tax recorded directly through equity	-	-	7 774	-	7 774	-	7 774
Deferred tax recorded directly in equity on movement in options	-	-	(25 433)	-	(25 433)	-	(25 433)
Transactions with equity partners – SG Fleet	-	-	368 847	-	368 847	908 401	1 277 248
Transactions with equity partners – SG Coal	-	-	7 571	-	7 571	36 179	43 750
Acquisition – LiBCycle and Supply Change	-	-	-	-	-	3 814	3 814
Acquisition – Igmi's	-	-	-	-	-	1 904	1 904
Acquisition – MzansiGo	-	-	-	-	-	(1 509)	(1 509)
Acquisition – RWS	-	-	-	-	-	22 248	22 248

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *continued*

For the year ended 30 June 2023

	Stated capital R'000	Other reserves R'000	Retained earnings R'000	Share buyback reserve R'000	Total R'000	Non-controlling interests R'000	Total equity R'000
Balance at 30 June 2022	3 531 888	1 810 517	8 380 162	(235 616)	13 486 951	3 440 646	16 927 597
Other comprehensive income	-	1 233 889	-	-	1 233 889	396 609	1 630 498
Translation adjustment	-	1 267 020	-	-	1 267 020	408 089	1 675 109
Effective portion of hedge	-	(19 755)	-	-	(19 755)	(17 357)	(37 112)
Tax effect of effective portion of hedge	-	6 689	-	-	6 689	5 877	12 566
Revaluation of land and buildings	-	9 902	-	-	9 902	-	9 902
Tax effect and adjustment of revaluation of land and buildings	-	(29 967)	-	-	(29 967)	-	(29 967)
Profit for the year	-	-	1 597 363	-	1 597 363	551 058	2 148 421
Total comprehensive income for the year	-	1 233 889	1 597 363	-	2 831 252	947 667	3 778 919
Transactions with shareholders recognised directly in equity	-	-	-	25 020	25 020	-	25 020
Movement in treasury shares	-	(289)	289	-	-	-	-
Realisation of revaluation reserve through depreciation	(525 882)	-	-	-	(525 882)	-	(525 882)
Shares repurchased	(1 954)	-	-	-	(1 954)	-	(1 954)
Share repurchase expenses	-	-	-	-	-	-	-
Share-based payment reserve movement	-	-	105 655	-	105 655	25 212	130 867
Share options exercised – South Africa and SG Fleet	-	-	(69 641)	-	(69 641)	(8 924)	(78 565)
NCI put option movement	-	-	(191 130)	-	(191 130)	-	(191 130)
Dividends paid (Refer note 29)	-	-	(211 324)	-	(211 324)	(382 538)	(593 862)
Deferred tax recorded directly in equity on movement in options	-	-	(13 688)	-	(13 688)	-	(13 688)
Transactions with equity partners – in Time ¹	-	-	54 649	-	54 649	(54 649)	-
Transactions with equity partners – Fleet East Africa ¹	-	-	(6 071)	-	(6 071)	(45)	(6 116)
Transactions with equity partners – GLS Middle East ¹	-	-	-	-	-	3 235	3 235
Acquisition – Delver and T.I. ¹	-	-	-	-	-	25 011	25 011
Acquisition – Clean Tech and RSC ¹	-	-	-	-	-	36 667	36 667
Balance at 30 June 2023	3 004 052	3 044 117	9 646 264	(210 596)	15 483 837	4 032 282	19 516 119

¹ Refer to business combinations note 31.