



## MEDIA RELEASE

# SUPER GROUP DELIVERS AN OUTSTANDING PERFORMANCE AND DECLARES DIVIDEND

**Johannesburg, 30 August 2021** – Despite ongoing macroeconomic challenges and tough trading conditions in several key markets and industry sectors, Super Group reported an outstanding set of results for the year ended 30 June 2021. Group revenue increased by 14% to R39.5 billion and operating profit increased by 44% to R2.3 billion.

*“The resilient Group trading performance was complemented by excellent net cash generated from operations of R4.8 billion which was 11% up on the robust performance of the previous financial year,”* explains Group CEO, Peter Mountford. *“This performance is reflective of the decisive and swift actions undertaken by our management teams in the early stages of the pandemic to ensure the ongoing relevance and competitiveness of all operations in the face of volatile markets,”* expands Mountford. *“It is also testimony to the Group’s strong balance sheet and its rigorous focus on costs, effective cash generation and management of working capital.”*

Businesses across the Group performed strongly to achieve this outcome, despite the continuing impact of the Covid-19 pandemic and related lockdowns in many of the economies in which Super Group operates. The Group’s South African, European and United Kingdom operations were most severely impacted by lockdown regulations and restricted trading conditions within a number of economic sectors.

*“The pandemic has in many ways been a wake-up call in terms of the fragility of global supply chains, revealing many long-standing supply and demand related vulnerabilities and risks,”* says Mountford. *“Covid-19 has undoubtedly demonstrated that operational reliability and cost efficiencies are the foundations of corporate performance.”* For Super Group, the pandemic necessitated a thorough strategic review of all businesses and the rightsizing of operations to ensure that business models remain relevant to fluctuating levels of demand. The benefit of these initiatives manifested strongly in the Group’s European and South African supply chain businesses. The Group’s dealership businesses in South Africa and the United Kingdom also demonstrated a significant recovery from the previous year.

SG Fleet announced on 31 March 2021 that it was acquiring LeasePlan Australia and LeasePlan New Zealand, collectively LeasePlan ANZ, for a purchase consideration of AUD387.4 million or R4.1billion. LeasePlan ANZ is a provider of fleet management and leasing services in Australia and New Zealand to corporate businesses and governments, which complements the SG Fleet business. LeasePlan ANZ also offers novated leasing services in Australia. Super Group, through its wholly owned subsidiary Bluefin Investments Ltd. (Bluefin), which holds 60.13% of the shares in SG Fleet, took up its entire pro rata share under the Entitlement Offer in April 2021, acquiring 21 188 171 shares at a price of AUD2.45 per share with a total value of AUD51.9 million (R555.8 million). On 23 August 2021, SG Fleet advised that all conditions precedent to the acquisition had been met. It is anticipated that the completion date of the transaction will be 1 September 2021. Once the transaction is finalised, Bluefin’s interest in SG Fleet will dilute to 52.30%.

The past twelve years have seen shareholders equity grow from R1.2 billion at June 2009 to the current level of R13.8 billion, which represents a compound annual growth rate of 22.6%. During this time, financial leverage, represented by interest bearing debt to shareholders funds, declined from 253.0% to 16.8% as at 30 June 2021. *“On the back of this stellar performance, the Board of Super Group has accordingly re-implemented a dividend payment policy and declared a dividend of 47.0 cents per ordinary share for the year ended 30 June 2021,”* reveals Mountford. *“This dividend represents a new commitment and era in the regeneration of Super Group and reflects the diligent re-building of the Group over the past twelve years,”* he concludes.

## Ends

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## Notes to the Editor

Super Group provides leading logistics and mobility solutions across South Africa, United Kingdom, Europe and Australasia. Headquartered in South Africa and listed on the JSE since 1996, they partner with blue chip clients across multiple industries across the world.

The Group’s Supply Chain, Fleet Solutions and Dealerships businesses offer a comprehensive range of services, applying world class expertise and leveraging state-of-the-art technology. Working across 21 countries, 12,900 employees strive tirelessly to be the market benchmark in terms of efficiency, customer service and innovation.