

Consolidated statement of changes in equity

for the year ended 30 June 2018

	Stated capital R'000	Other reserves R'000	Retained earnings R'000	Share buyback reserve R'000	Total R'000	Non-controlling Interests (NCI) R'000	Total equity R'000
Balance at 30 June 2016	3 256 491	1 158 011	3 496 689	(297 071)	7 614 120	1 687 673	9 301 793
Changes in equity for the 2017 year	-	(310 053)	-	-	(310 053)	(119 383)	(429 436)
Other comprehensive income	-	(297 010)	-	-	(297 010)	(121 493)	(418 503)
Translation adjustment	-	3 612	-	-	3 612	3 285	6 897
Effective portion of hedge	-	(1 292)	-	-	(1 292)	(1 175)	(2 467)
Tax effect of effective portion of hedge	-	(9 148)	-	-	(9 148)	-	(9 148)
Revaluation of land and buildings	-	(6 215)	-	-	(6 215)	-	(6 215)
Tax effect of revaluation of land and buildings	-	-	-	-	-	-	-
Profit for the year	-	-	992 744	-	992 744	339 987	1 332 731
Total comprehensive income for the year	-	(310 053)	992 744	-	682 691	220 604	903 295
Realisation of revaluation reserve through depreciation	-	(84)	84	-	-	-	-
Share-based payment reserve movement	-	-	38 529	-	38 529	4 413	42 942
Share options exercised	-	-	(86 560)	-	(86 560)	(464)	(87 024)
B-BBEE good leaver options exercised ¹	-	-	(10 681)	-	(10 681)	-	(10 681)
Movement in treasury shares	-	-	-	95 875	95 875	-	95 875
Dividends paid to NCI	-	-	-	-	-	(222 407)	(222 407)
Deferred tax recorded directly in equity on movement in options	-	-	(31 116)	-	(31 116)	(2 211)	(33 327)
NCI put options movement	-	-	7 586	-	7 586	-	7 586
Transactions with equity partners – Motiva	-	-	6 459	-	6 459	10 128	16 587
Transactions with equity partners – Fleet Hire	-	-	13 478	-	13 478	18 817	32 295
Transactions with equity partners – SG Fleet	-	-	(32 738)	-	(32 738)	(9 657)	(42 395)
Transactions with equity partners – SG Coal	-	-	58 171	-	58 171	(225 476)	(167 305)
NCI recognised in respect of subsidiaries acquired – Legend	-	-	-	-	-	18 101	18 101
Balance at 30 June 2017	3 256 491	847 874	4 452 645	(201 196)	8 355 814	1 499 521	9 855 335

Consolidated statement of changes in equity (continued)

	Stated capital R'000	Other reserves R'000	Retained earnings R'000	Share buyback reserve R'000	Total R'000	Non-controlling Interests (NCI) R'000	Total equity R'000
Changes in equity for the 2018 year							
Other comprehensive income		240 240	-	-	240 240	50 497	290 737
Translation adjustment	-	178 328	-	-	178 328	48 383	226 711
Effective portion of hedge	-	3 411	-	-	3 411	2 760	6 171
Tax effect of effective portion of hedge	-	(798)	-	-	(798)	(646)	(1 444)
Revaluation of land and buildings	-	73 987	-	-	73 987	-	73 987
Tax effect of revaluation of land and buildings	-	(14 688)	-	-	(14 688)	-	(14 688)
Profit for the year	-	-	1 151 581	-	1 151 581	340 612	1 492 193
Total comprehensive income for the year	-	240 240	1 151 581	-	1 391 821	391 109	1 782 930
Realisation of revaluation reserve through depreciation	-	(54)	54	-	-	-	-
Bookbuild shares issued for cash ²	500 000	-	-	-	500 000	-	500 000
Share issue expenses	(2 850)	-	-	-	(2 850)	-	(2 850)
Share-based payment reserve movement	-	-	42 418	-	42 418	5 448	47 866
Share options exercised – South Africa	-	-	(69 918)	-	(69 918)	-	(69 918)
Share options exercised – SG Fleet	-	-	(10 507)	-	(10 507)	(9 264)	(19 771)
B-BBEE good leaver options exercised ¹	-	-	(1 843)	-	(1 843)	-	(1 843)
Movement in treasury shares	-	-	-	37 732	37 732	-	37 732
Dividends paid to NCI	-	-	-	-	-	(237 081)	(237 081)
Deferred tax recorded directly in equity on movement in options	-	-	(8 146)	-	(8 146)	(81)	(8 227)
NCI put options movement	-	-	103 015	-	103 015	-	103 015
Transactions with equity partners – increase in shareholdings ³	-	-	(535 711)	-	(535 711)	(218 319)	(754 030)
Transactions with equity partners – decrease in shareholdings ³	-	-	(3 589)	-	(3 589)	131 768	128 179
NCI recognised in respect of subsidiaries acquired ³	-	-	-	-	-	15 788	15 788
Balance at 30 June 2018	3 753 641	1 088 060	5 119 999	(163 464)	9 798 236	1 578 889	11 377 125

¹ A good leaver is an employee who participated in the Broad-Based Black Economic Empowerment Scheme whose employment was terminated due to their death, retrenchment, retirement or sale of the subsidiary or business which employed the participant.

² A bookbuild is an offer of shares to selected investors of the company.

³ Refer note 29.