

Consolidated statement of cash flows

for the year ended 30 June 2018

	Note	Year ended 30 June 2018 R'000	Year ended 30 June 2017 R'000
Cash flows from operating activities			
Cash generated from operations	26	3 667 129	3 194 320
Finance costs paid		(465 894)	(441 915)
Interest received	23.2	132 990	152 498
Dividends paid to non-controlling interests	27	(237 081)	(222 407)
Income tax paid	28	(612 330)	(409 559)
Net cash generated from operating activities		2 484 814	2 272 937
Cash flows from investing activities			
Additions to property, plant and equipment	2	(1 178 701)	(958 110)
Additions to full maintenance lease assets	4	(569 757)	(625 453)
Additions to intangible assets	5	(74 645)	(44 574)
Proceeds on disposal of property, plant and equipment		223 936	224 116
Proceeds on disposal of full maintenance lease assets		289 039	317 096
Investment acquired		(477)	(3 413)
Long-term receivable loans granted		(57 578)	(31 222)
Long-term receivable loans repaid		2 181	97 383
Acquisition of businesses (net of cash acquired)	29.1	(450 866)	(1 798 865)
Disposal of businesses (net of cash disposed)	29.2	(5 035)	4 808
Recapitalisation of equity-accounted investee		-	(22 000)
Dividends received from equity-accounted investees		-	10 882
Net cash outflow from investing activities		(1 821 903)	(2 829 352)
Cash flows from financing activities			
Share issues net of expenses		497 150	-
Cash outflow on share movements		(34 029)	(1 830)
Additional investments in existing subsidiaries	29.3, 29.4	(751 439)	(95 074)
Interest-bearing borrowings raised	30	1 163 138	1 766 608
Interest-bearing borrowings repaid	30	(776 230)	(1 253 827)
Full maintenance lease borrowings raised	30	342 157	396 010
Full maintenance lease borrowings repaid	30	(526 396)	(522 571)
Net cash (outflow)/inflow from financing activities		(85 649)	289 316
Net increase/(decrease) in cash and cash equivalents		577 262	(267 099)
Cash and cash equivalents at beginning of the year		2 727 133	3 127 910
Effect of foreign exchange on cash and cash equivalents		46 875	(133 678)
Cash and cash equivalents at end of the year	11	3 351 270	2 727 133