

# OPERATING SEGMENTS

	Super Group		Supply Chain Africa		Supply Chain Europe	
	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	30 June 2017 R'000	30 June 2016 R'000	30 June 2017 R'000	30 June 2016 R'000	30 June 2017 R'000	30 June 2016 R'000
Revenue	29 873 856	25 949 004	8 344 186	8 021 631	1 997 915	1 400 007
South Africa	17 855 966	15 148 437				
Australia	2 458 924	2 103 987				
Europe	1 997 915	1 400 007				
United Kingdom	7 305 555	7 000 543				
Africa and other	255 496	296 030				
Depreciation and amortisation (excluding amortisation of PPA intangibles)	(750 697)	(656 822)	(345 737)	(348 666)	(12 183)	(7 527)
Net operating expenditure – excluding capital items	(26 813 272)	(23 219 796)	(7 495 960)	(7 181 221)	(1 791 128)	(1 241 550)
Operating (expenditure)/income – capital items	(17 474)	10 134	(20 326)	6 161	(136)	(820)
EBITA	2 292 413	2 082 520	482 163	497 905	194 468	150 110
Amortisation of PPA intangibles	(176 360)	(130 517)	(33 635)	(38 849)	(74 310)	(53 768)
Operating profit	2 116 053	1 952 003	448 528	459 056	120 158	96 342
Net finance charges	(280 000)	(254 657)	(34 863)	(68 902)	(42 053)	(28 627)
Profit before tax	1 836 053	1 697 346	413 665	390 154	78 105	67 715

	Super Group		Supply Chain Africa		Supply Chain Europe	
	As at	As at	As at	As at	As at	As at
	30 June 2017 R'000	30 June 2016 R'000	30 June 2017 R'000	30 June 2016 R'000	30 June 2017 R'000	30 June 2016 R'000
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	4 216 737	3 431 286	1 977 777	1 861 987	39 127	40 212
Investment property	149 800	143 200	–	–	–	–
Full maintenance lease assets	1 613 868	1 144 622	–	–	–	–
Intangible assets	1 270 627	1 400 757	55 763	84 658	480 190	604 686
Goodwill	6 990 630	6 333 276	636 891	588 890	1 675 097	1 831 111
Investments and other non-current assets	103 649	124 904	74 599	26 650	–	–
<b>Current assets</b>						
Inventories	3 399 158	3 053 994	343 237	419 052	2 226	1 089
Trade receivables	3 034 492	2 610 871	1 185 153	1 250 495	368 624	388 433
Sundry receivables	1 153 277	1 142 318	701 576	680 690	18 079	12 223
Intercompany trade receivables	–	–	9 458	13 329	–	–
<b>SEGMENT ASSETS</b>	<b>21 932 238</b>	<b>19 385 228</b>	<b>4 984 454</b>	<b>4 925 751</b>	<b>2 583 343</b>	<b>2 877 754</b>
South Africa	9 615 265	8 354 934				
Australia	4 306 841	4 491 484				
Europe	2 583 343	2 877 754				
United Kingdom	4 689 747	3 045 401				
Africa and other	737 042	615 655				
<b>LIABILITIES</b>						
<b>Non-current liabilities</b>						
Long-term borrowings	4 650 015	4 151 449	511 512	440 762	765 205	901 147
Non-controlling interest put options and other liabilities	268 078	402 749	40 152	124 825	138 353	189 616
Fund reserves	523 008	536 175	–	–	–	–
Long term provisions	57 860	92 008	–	2 078	2 701	2 631
<b>Current liabilities</b>						
Short-term borrowings	1 182 846	965 220	278 465	212 448	3 840	4 581
Non-controlling interest put options	102 665	–	102 665	–	–	–
Trade and other payables and provisions	7 498 839	6 710 047	1 413 372	1 578 286	239 541	215 491
Intercompany trade payables	–	–	30 231	44 057	–	–
<b>SEGMENT LIABILITIES</b>	<b>14 283 311</b>	<b>12 857 648</b>	<b>2 376 397</b>	<b>2 402 456</b>	<b>1 149 640</b>	<b>1 313 466</b>
South Africa	5 773 673	5 151 302				
Australia	3 183 838	3 316 687				
Europe	1 149 640	1 313 466				
United Kingdom	3 929 392	2 814 108				
Africa and other	246 768	262 085				
<b>Net capex</b>	<b>1 086 925</b>	<b>594 731</b>	<b>414 111</b>	<b>160 748</b>	<b>16 484</b>	<b>14 507</b>
South Africa	825 766	362 661				
Australia	63 887	47 345				
Europe	16 484	14 507				
United Kingdom	127 283	77 489				
Africa and other	53 505	92 729				
<b>Net operating assets*</b>	<b>13 495 267</b>	<b>11 589 310</b>	<b>3 455 840</b>	<b>3 263 231</b>	<b>2 341 101</b>	<b>2 659 632</b>

\* The definition of net operating assets has been amended to include interest-bearing floorplan liabilities. The prior year amounts have been repurposed with this amendment.

Fleet Africa		SG Fleet		Dealerships SA		Dealerships UK		Services and intercompany eliminations	
Year ended 30 June 2017 R'000	Year ended 30 June 2016 R'000	Year ended 30 June 2017 R'000	Year ended 30 June 2016 R'000	Year ended 30 June 2017 R'000	Year ended 30 June 2016 R'000	Year ended 30 June 2017 R'000	Year ended 30 June 2016 R'000	Year ended 30 June 2017 R'000	Year ended 30 June 2016 R'000
623 357	732 716	2 985 856	2 203 072	9 074 861	6 637 676	6 840 438	6 946 252	7 243	7 650
(172 620) (303 816)	(156 075) (413 340)	(167 272) (1 815 332) (563)	(80 892) (1 322 939) 461	(15 631) (8 766 587) (4 542)	(32 153) (6 395 161) (59)	(21 060) (6 638 954)	(17 377) (6 750 887)	(16 194) (1 495) 8 093	(14 132) 85 302 4 391
146 921	163 301	1 002 689 (63 234)	799 702 (31 462)	288 101	210 303	180 424 (5 181)	177 988 (6 438)	(2 353)	83 211
146 921 (17 637)	163 301 (21 198)	939 455 (85 494)	768 240 (70 136)	288 101 (77 418)	210 303 (32 993)	175 243 (58 278)	171 550 (55 350)	(2 353) 35 743	83 211 22 549
129 284	142 103	853 961	698 104	210 683	177 310	116 965	116 200	33 390	105 760

Fleet Africa		SG Fleet		Dealerships SA		Dealerships UK		Services and intercompany eliminations	
As at 30 June 2017 R'000	As at 30 June 2016 R'000	As at 30 June 2017 R'000	As at 30 June 2016 R'000	As at 30 June 2017 R'000	As at 30 June 2016 R'000	As at 30 June 2017 R'000	As at 30 June 2016 R'000	As at 30 June 2017 R'000	As at 30 June 2016 R'000
1 200	1 732	42 624	31 054	704 889	351 595	666 091	355 400	785 029	789 306
961 113	967 547	652 755	177 075	—	—	—	—	149 800	143 200
87 822	87 822	674 373	640 887	—	—	51 533	65 196	8 768	5 330
—	—	3 441 719	3 226 787	554 978	159 705	594 123	438 961	—	—
—	174	—	—	—	—	—	—	29 050	98 254
90 548	125 141	113 515	57 365	1 275 363	773 756	1 664 817	1 802 558	—	—
71 886	26 065	680 701	449 933	299 055	134 677	394 566	223 822	15 845	38 370
592	4 703	132 552	85 488	27 676	7 152	35 171	94 753	166 337	235 947
—	—	—	—	1 167	701	—	—	(11 217)	(18 733)
1 213 161	1 213 184	5 738 239	4 668 589	2 863 128	1 427 586	3 406 301	2 980 690	1 143 612	1 291 674

385 882	444 265	1 625 079	1 393 844	200 000	—	463 339	606 431	698 998	365 000
—	—	20 002	28 341	31 713	44 999	—	—	37 858	14 968
40 841	83 955	482 167	452 220	—	—	—	—	—	—
—	—	55 159	78 772	—	—	—	—	—	8 527
66 132	51 394	524 444	215 433	—	—	303 356	—	6 609	481 364
114 047	91 159	—	—	—	—	—	—	—	—
7 465	6 800	1 625 230	1 305 531	1 829 861	1 218 909	2 143 444	2 140 856	133 344	159 815
614 367	677 573	—	—	838	1 562	—	—	(38 534)	(52 419)
—	—	4 332 081	3 474 141	2 062 412	1 265 470	2 910 139	2 747 287	838 275	977 255

224 545	191 341	138 898	98 742	157 077	15 130	111 138	75 767	24 672	38 496
993 739	959 276	3 555 688	2 803 690	1 000 715	162 116	1 262 857	839 835	885 327	901 530