

CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 30 June 2017

	Note	Year ended 30 June 2017 R'000	Year ended 30 June 2016 R'000
Cash flows from operating activities			
Cash generated from operations	26	3 194 320	2 896 979
Finance costs paid		(441 915)	(387 018)
Interest received	23.2	152 498	142 029
Dividends paid to non-controlling interests	27	(222 407)	(186 481)
Income tax paid	28	(409 559)	(552 678)
Net cash generated from operating activities		2 272 937	1 912 831
Cash flows from investing activities			
Proceeds on disposal of assets held-for-sale		–	48 065
Additions to property, plant and equipment	2	(958 110)	(591 167)
Additions to full maintenance lease assets	4	(625 453)	(562 897)
Additions to intangible assets	5	(44 574)	(36 912)
Proceeds on disposal of property, plant and equipment		224 116	270 564
Proceeds on disposal of full maintenance lease assets		317 096	277 616
Investment acquired		(3 413)	(6 973)
Long-term receivable loans granted		(31 222)	–
Long-term receivable loans repaid		97 383	26 875
Acquisition of businesses (net of cash acquired)	29.1	(1 798 865)	(1 848 874)
Disposal of businesses (net of cash acquired)	29.2	4 808	–
Recapitalisation of equity-accounted investee		(22 000)	–
Dividends received from equity-accounted investees		10 882	18 048
Net cash outflow from investing activities		(2 829 352)	(2 405 655)
Cash flows from financing activities			
Share issues net of expenses		–	1 226 950
Cash outflow on share options		(1 830)	(570)
Additional investment in existing subsidiaries	29.3	(95 074)	(81 447)
Interest-bearing borrowings raised		1 766 608	3 211 923
Interest-bearing borrowings repaid		(1 253 827)	(2 997 858)
Full maintenance lease borrowings raised		396 010	259 642
Full maintenance lease borrowings repaid		(522 571)	(229 707)
Net cash inflow from financing activities		289 316	1 388 933
Net (decrease)/increase in cash and cash equivalents			
Cash and cash equivalents at beginning of the year		3 127 910	2 122 908
Effect of foreign exchange on cash and cash equivalents		(133 678)	108 893
Cash and cash equivalents at end of the year	10	2 727 133	3 127 910