

Consolidated Statement of Changes in Equity

for the year ended 30 June 2016

	Stated capital R'000	Share capital R'000	Share premium R'000	Other reserves R'000	Retained earnings R'000	Share buyback reserve R'000	Total R'000	Non-controlling interests (NCI) R'000	Total equity R'000
Balance at 30 June 2014	-	315 334	1 746 798	811 741	1 885 329	(490 406)	4 268 796	952 693	5 221 489
Changes in equity for the 2015 year									
Other comprehensive income	-	-	-	39 156	-	-	39 156	(37 917)	1 239
Translation adjustment	-	-	-	20 501	-	-	20 501	(37 886)	(17 385)
Effective portion of hedge	-	-	-	(36)	-	-	(36)	(31)	(67)
Revaluation of land and buildings	-	-	-	23 029	-	-	23 029	-	23 029
Tax effect of revaluation of land and buildings	-	-	-	(4 338)	-	-	(4 338)	-	(4 338)
Profit for the year	-	-	-	-	806 728	-	806 728	233 516	1 040 244
Total comprehensive income for the year	-	-	-	39 156	806 728	-	845 884	195 599	1 041 483
Realisation of revaluation reserve through depreciation	-	-	-	(116)	116	-	-	-	-
Realisation of revaluation reserve through reclassification of revalued properties	-	-	-	(4 403)	4 403	-	-	-	-
Share-based payment reserve movement	-	-	-	-	23 749	-	23 749	2 378	26 127
Share options exercised	-	-	-	-	(127 146)	-	(127 146)	(228)	(127 374)
B-BBEE good leaver options exercised ¹	-	-	-	-	(4 966)	-	(4 966)	-	(4 966)
Movement in treasury shares	-	-	-	-	-	56 403	56 403	-	56 403
Deferred tax recorded directly in equity on movement in options	-	-	-	-	6 256	-	6 256	709	6 965
NCI put options movement	-	-	-	-	2 640	-	2 640	-	2 640
Dividends paid to NCI	-	-	-	-	-	-	-	(135 570)	(135 570)
Additional investment in existing subsidiaries	-	-	-	-	(49 665)	-	(49 665)	(29 275)	(78 940)
NCI recognised in respect of subsidiaries acquired	-	-	-	-	-	-	-	16 189	16 189
NCI derecognised in respect of subsidiaries disposed	-	-	-	-	-	-	-	(91 766)	(91 766)
Balance at 30 June 2015	-	315 334	1 746 798	846 378	2 547 444	(434 003)	5 021 951	910 729	5 932 680
Changes in equity for the 2016 year									
Other comprehensive income	-	-	-	312 869	-	-	312 869	134 993	447 862
Translation adjustment	-	-	-	239 980	-	-	239 980	140 362	380 342
Effective portion of hedge	-	-	-	(8 160)	-	-	(8 160)	(7 485)	(15 645)
Tax effect of effective portion of hedge	-	-	-	2 307	-	-	2 307	2 116	4 423
Revaluation of land and buildings	-	-	-	101 979	-	-	101 979	-	101 979
Tax effect of revaluation of land and buildings	-	-	-	(23 237)	-	-	(23 237)	-	(23 237)
Profit for the year	-	-	-	-	985 954	-	985 954	272 798	1 258 752
Total comprehensive income for the year	-	-	-	312 869	985 954	-	1 298 823	407 791	1 706 614
Realisation of revaluation reserve through depreciation	-	-	-	(1 236)	1 236	-	-	-	-
Share issue for cash	-	33 751	833 658	-	-	32 591	900 000	-	900 000
Share issue expenses – rights offer	-	-	(29 562)	-	-	-	(29 562)	-	(29 562)
Transfer to stated capital	2 899 979	(349 085)	(2 550 894)	-	-	-	-	-	-
Bookbuild shares issued for cash ²	360 000	-	-	-	-	-	360 000	-	360 000
Share issue expenses – bookbuild	(3 488)	-	-	-	-	-	(3 488)	-	(3 488)
Share-based payment reserve movement	-	-	-	-	38 414	-	38 414	5 543	43 957
Share options exercised	-	-	-	-	(92 769)	-	(92 769)	(6 182)	(98 951)
B-BBEE good leaver options exercised ¹	-	-	-	-	(5 960)	-	(5 960)	-	(5 960)
Movement in treasury shares	-	-	-	-	-	104 341	104 341	-	104 341
Dividends paid to NCI	-	-	-	-	-	-	-	(186 481)	(186 481)
Deferred tax recorded directly in equity on movement in options	-	-	-	-	20 234	-	20 234	1 518	21 752
NCI put options movement	-	-	-	-	(126 306)	-	(126 306)	-	(126 306)
Transactions with equity partners – NLC ³	-	-	-	-	156 664	-	156 664	204 296	360 960
Transactions with equity partners – SG Coal ³	-	-	-	-	(19 238)	-	(19 238)	104 446	85 208
Transactions with equity partners – SG Fleet ³	-	-	-	-	(8 984)	-	(8 984)	(2 463)	(11 447)
NCI recognised in respect of subsidiaries acquired – IN TIME ³	-	-	-	-	-	-	-	248 476	248 476
Balance at 30 June 2016	3 256 491	-	-	1 158 011	3 496 689	(297 071)	7 614 120	1 687 673	9 301 793

¹ A good leaver is an employee who participated in the Broad-Based Black Economic Empowerment Scheme whose employment was terminated due to their death, retrenchment, retirement or sale of the subsidiary or business which employed the participant.

² A bookbuild is an offer of shares to selected investors of the company.

³ Refer to note 31.