

# Shareholders' analysis

Through analysis of the Strate registered holdings and Combined Share Register, and pursuant to the provisions of section 56 of the Companies Act, the following shareholder statistics have been prepared as at 30 June 2016:

Shareholder spread	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
1 – 1 000	4 623	51.12	1 903 349	0.53
1 001 – 10 000	3 156	34.90	9 472 231	2.64
10 001 – 100 000	828	9.16	26 776 875	7.46
100 001 – 1 000 000	373	4.12	110 591 694	30.80
Over 1 000 000	63	0.70	210 341 285	58.58
<b>Total</b>	<b>9 043</b>	<b>100.00</b>	<b>359 085 434</b>	<b>100.00</b>

Distribution of shareholders	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
Collective investment schemes	321	3.55	146 353 543	40.76
Retirement benefit funds	302	3.34	53 754 106	14.97
Organs of state	4	0.04	47 664 254	13.27
Retail shareholders	7 340	81.17	19 899 659	5.54
Custodians	38	0.42	13 290 852	3.70
Share schemes	1	0.01	12 124 967	3.38
Hedge funds	33	0.36	10 409 348	2.90
Sovereign funds	6	0.07	9 352 911	2.60
Assurance companies	39	0.43	9 291 053	2.59
Managed funds	42	0.46	8 682 157	2.42
Private companies	175	1.94	7 036 662	1.96
Trusts	507	5.61	6 503 893	1.81
Stockbrokers and nominees	27	0.30	4 766 539	1.33
Foundations and charitable funds	40	0.44	3 768 956	1.05
Scrip lending	11	0.12	2 216 223	0.62
Medical aid funds	15	0.17	1 029 398	0.29
Insurance companies	7	0.08	990 325	0.28
Close corporations	71	0.79	699 962	0.19
Investment partnerships	44	0.49	600 510	0.17
Public entities	4	0.04	273 984	0.08
Public companies	7	0.08	230 587	0.06
BEE entities	1	0.01	144 632	0.04
Unclaimed scrip	6	0.07	837	0.00
Control accounts	2	0.02	76	0.00
<b>Total</b>	<b>9 043</b>	<b>100.00</b>	<b>359 085 434</b>	<b>100.00</b>

Shareholder type	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
<b>Non-public shareholders</b>	<b>5</b>	<b>0.06</b>	<b>55 579 632</b>	<b>15.48</b>
Directors and associates of the company	1	0.01	96 992	0.03
Empowerment holding	1	0.01	144 632	0.04
Own holdings	1	0.01	289 949	0.08
Share schemes	1	0.01	12 124 967	3.38
Public Investment Corporation (PIC)	1	0.01	42 923 092	11.95
<b>Public shareholders</b>	<b>9 038</b>	<b>99.94</b>	<b>303 505 802</b>	<b>84.52</b>
<b>Total</b>	<b>9 043</b>	<b>100.00</b>	<b>359 085 434</b>	<b>100.00</b>

Fund managers with a holding greater than 3% of the issued shares	Number of shares	% of issued capital
Allan Gray	75 987 944	21.17
Public Investment Corporation	44 328 259	12.35
Visio Capital Management	32 853 991	9.15
Prudential Investment Managers	21 653 509	6.03
Dimensional Fund Advisors	17 844 167	4.97
PSG Asset Management	11 322 073	3.15
<b>Total</b>	<b>203 989 943</b>	<b>56.82</b>

Beneficial shareholders with a holding greater than 3% of the issued shares	Number of shares	% of issued capital
Government Employees Pension Fund	46 259 087	12.88
Allan Gray	41 957 507	11.69
Dimensional Fund Advisors	14 148 237	3.94
Investment Solutions	13 797 205	3.84
Super Group Share Incentive Scheme	12 124 967	3.38
PSG	10 771 165	3.00
<b>Total</b>	<b>139 058 168</b>	<b>38.73</b>